

**UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF TENNESSEE
NASHVILLE DIVISION**

In re:	§	Case No. 18-04526-RM3-7
	§	
IHT Liquidation, LLC	§	
	§	
	§	
Debtor(s)	§	

**SUMMARY OF TRUSTEE'S FINAL REPORT
AND APPLICATIONS FOR COMPENSATION**

<i>The Final Report shows receipts of</i>	<u>\$504,372.16</u>
<i>and approved disbursements of</i>	<u>\$149,124.94</u>
<i>leaving a balance on hand of¹:</i>	<u>\$355,247.22</u>

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Amount
	State of Georgia - Sales Tax	\$11.76	\$23.52	\$23.52	\$0.00
	TN Department of Revenue	\$843.33	\$889.00	\$889.00	\$0.00

Total to be paid to secured creditors:	<u>\$0.00</u>
Remaining balance:	<u>\$355,247.22</u>

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
John C. McLemore, Trustee Fees	\$28,468.61	\$0.00	\$28,468.61
John C. McLemore, Trustee Expenses	\$4,039.06	\$0.00	\$4,039.06
Patterson Intellectual Property Law, P.C., Attorney for Trustee Fees	\$4,280.00	\$4,280.00	\$0.00
Thompson Burton PLLC - Expenses, Attorney	\$7.75	\$7.75	\$0.00

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of disbursement of the additional interest.

for Trustee Expenses			
Kraft & Company, PLLC - Fee, Accountant for Trustee Fees	\$11,138.75	\$11,138.75	\$0.00
Kraft & Company, PLLC - Expenses, Accountant for Trustee Expenses	\$1,687.32	\$1,687.32	\$0.00
Bill Colson Auction & Realty Co., Inc., Auctioneer for Trustee Fees	\$348.13	\$348.13	\$0.00
U.S. Bankruptcy Court Clerk, Clerk of the Court Costs	\$181.00	\$181.00	\$0.00
Other: Patterson Intellectual Property Law, PC, Attorney for Trustee Fees	\$3,740.00	\$3,740.00	\$0.00
Other: Thompson Burton PLLC, Attorney for Trustee Fees	\$1,264.00	\$1,264.00	\$0.00
Other: Thompson Burton PLLC - Fee, Attorney for Trustee Fees	\$12,615.00	\$12,615.00	\$0.00
Other: Thompson Burton PLLC - Fees, Attorney for Trustee Fees	\$11,494.50	\$11,494.50	\$0.00
Other: Thompson Burton PLLC - Expenses, Attorney for Trustee Expenses	\$198.75	\$198.75	\$0.00
Other: Kraft & Company, PLLC, Accountant for Trustee Fees	\$3,157.25	\$0.00	\$3,157.25
Other: Kraft & Company, PLLC, Accountant for Trustee Expenses	\$3,171.60	\$0.00	\$3,171.60

Total to be paid for chapter 7 administrative expenses: \$38,836.52
Remaining balance: \$316,410.70

Applications for prior chapter fees and administrative expenses have been filed as follows: NONE

Total to be paid to prior chapter administrative expenses: \$0.00
Remaining balance: \$316,410.70

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$34,772.83 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amt. of Claim	Interim Payments to Date	Proposed Payment

17	JEFFREY R FISHER	\$12,850.00	\$0.00	\$12,850.00
25	STATE OF DELAWARE	\$156.16	\$0.00	\$156.16
32	JOHN E BLOUNT	\$8,916.67	\$0.00	\$8,916.67
41	RODEWALD, ALBERT	\$12,850.00	\$0.00	\$12,850.00

Total to be paid to priority claims: \$34,772.83
Remaining balance: \$281,637.87

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$11,131,946.02 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 2.5 percent, plus interest (if applicable) .

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amt. of Claim	Interim Payments to Date	Proposed Amount
2	CIT Finance, LLC	\$7,220.19	\$0.00	\$182.67
3	GARY B FERGUSON	\$218,702.15	\$0.00	\$5,533.16
3a	GARY B FERGUSON	\$218,702.16	\$0.00	\$5,533.16
5	Sherrard Roe Voigt & Harbison	\$74,974.27	\$0.00	\$1,896.85
10	ULINE SHIPPING SUPPLIES	\$168.49	\$0.00	\$4.26
11	CRAIG, MARGARET C	\$70,636.00	\$0.00	\$1,787.09
13	OXFORD UNIVERSITY PRESS	\$17,204.19	\$0.00	\$435.27
14	600 McClure	\$57,162.00	\$0.00	\$1,446.20
16	Patterson Intellectual Property Law, P.C.	\$47,801.56	\$0.00	\$1,209.38
17a	JEFFREY R FISHER	\$201,645.56	\$0.00	\$5,101.62
19	KEITH MULLINS	\$350,000.00	\$0.00	\$8,854.99
22	CARR RIGGS & INGRAM LLC	\$10,600.00	\$0.00	\$268.18
24	MERCY SURGICAL DRESSING GROUP INC.	\$6,990.26	\$0.00	\$176.85
26	Kathy Follin	\$142,822.78	\$0.00	\$3,613.41
28	Robert Lipman	\$1,521,101.03	\$0.00	\$38,483.81
29	Robert Lipman	\$991,667.00	\$0.00	\$25,089.14
30	Graymar Investors, LLC	\$3,786,626.00	\$0.00	\$95,801.51

31	JOHN E BLOUNT	\$12,965.00	\$0.00	\$328.01
34	OLIVER C CARMICHAEL III	\$201,645.56	\$0.00	\$5,101.63
36	STEPHEN F FLATT	\$69,287.50	\$0.00	\$1,752.97
41a	RODEWALD, ALBERT	\$80,900.00	\$0.00	\$2,046.77
42	RODEWALD, ALBERT	\$640,406.41	\$0.00	\$16,202.26
43	RODEWALD, ALBERT	\$34,631.07	\$0.00	\$876.16
45	RODEWALD, ALBERT	\$2,368,086.84	\$0.00	\$59,912.52

Total to be paid to timely general unsecured claims: \$281,637.87

Remaining balance: \$0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable) .

Tardily filed general (unsecured) claims are as follows: NONE

Total to be paid to tardily filed general unsecured claims: \$0.00

Remaining balance: \$0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable) .

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows: NONE

Total to be paid for subordinated claims: \$0.00

Remaining balance: \$0.00

Prepared By: /s/ John C. McLemore

Trustee

John C. McLemore

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STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.